



COMMUNITY BENEFIT COMMITTEE – TERMS OF REFERENCE

Composition

The Committee should be composed of at least three Directors. Members shall have no direct or indirect material relationship with PavCo.

Responsibilities

- Develop and advance an engagement strategy with the local, provincial, political and other related communities of significance to PavCo.
- Assist with major projects of PavCo, including real estate development and other projects which would affect the community, to maximize the benefits to the community and to PavCo concerning those major projects.
- Develop particular strategies to involve the Board and PavCo generally with the communities of importance to PavCo.
- Review the policies and practices of PavCo and the Board to maximize community engagement.
- Consider new initiatives to be recommended to the Board or PavCo management through the Board to enhance PavCo's and the Minister's profile with the community.

Meetings

The Committee shall operate in a manner consistent with the Committee Operating Guidelines. The Committee shall meet at least four times per year at scheduled meetings. Additional meetings may be held at the call of the Committee Chair or as requested by any two Committee members.

Reporting

The Committee receives its authority from the Board.

The Committee shall report its discussions to the Board by distributing the minutes of its meetings and providing a written report at the next Board meeting.

Responsibility for Policy Review

The Committee has responsibility to review at least annually, and more frequently if necessary (e.g., based on legislative or regulatory changes, or a development in governance best practices) the policies assigned to it.