

B.C. Pavilion Corporation

2025 PSO Climate Change Accountability Report

Title: 2025 PSO Climate Change Accountability Report

Organization: *B.C. Pavilion Corporation*

PART 1. Legislative Reporting Requirements

Declaration statement:

This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2025 and beyond.

By June 30, 2025, PavCo's final 2025 PSO Climate Change Accountability Report will be posted to its website at www.bcpavco.com.

About Us

PavCo is a Provincial Crown Corporation with a mandate to generate economic and community benefit for the people of British Columbia through prudent management of public facilities. PavCo owns and operates two world-class public facilities located in downtown Vancouver: BC Place and the Vancouver Convention Centre. During the calendar year 2025, PavCo reported to the Ministry of Tourism, Arts, Culture and Sport.

BC Place is a state-of-the-art stadium that features a range of customizable options, including high-definition video displays, interior temperature control, impressive acoustics, the world's largest retractable roof, and a FIFA 2-Star rated playing surface.

The Vancouver Convention Centre consists of two distinct buildings, the East building and the West building, the latter being a double LEED® Platinum certified convention facility. The Convention Centre incorporates environmentally sustainable features and technology, such as a six-acre "living roof," a marine habitat, an on-site Blackwater Treatment Plant, and a commitment to ongoing environmentally sustainable operation.

In a typical year, PavCo generates between \$450 – 550 million annually in economic impact to the Province of British Columbia, with a mandate to generate economic and community benefit for the people of British Columbia through prudent management of public facilities.

PavCo's mission is to deliver outstanding and sustainable events and experiences for clients and guests, with corporate values of services excellence, collaboration, innovation, accountability, and diversity, equity, and inclusion.

Actions taken to minimize emissions and future plans.

At both the East and West buildings of the Vancouver Convention Centre, LED retrofits have remained a key initiative. In 2025, Phase 6 of the upgrade program was completed, reducing energy use and eliminating mercury found in traditional fluorescent fixtures. The Centre is also planning control system upgrades based on findings from a BC Hydro Co-op Program study.

At BC Place, preparations for FIFA World Cup 2026 have focused on upgrading interior spaces to enhance the visitor experience while maintaining operational efficiency, with designs meeting high energy performance standards.

BC Place is finalizing its LEED Operations and Maintenance certification application, targeting LEED Silver, reflecting its commitment to lowering energy use and carbon emissions while improving occupant wellbeing.

In 2024, a Zero Waste plan was launched across both venues, with a goal of achieving TRUE Zero Waste certification by the end of 2026.

While emissions increased in 2025 compared to 2024, this was primarily due to higher steam use following repairs to a steam supply connection, as well as an increase in the BC Hydro grid emissions factor. Long-term decarbonization plans for both facilities are in development to support BC PavCo's emissions reduction targets.

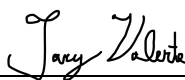
2023 GHG Emissions and Offsets Summary Table

B.C. Pavilion Corporation 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2025	
Total BioCO ₂	85.2
Total Emissions (tCO ₂ e)	5,348
Total Offsets (tCO ₂ e)	5,263
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	-6
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO ₂ e)	5,257
Offset Investment (\$)	\$131,425

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, *B.C. Pavilion Corporation* (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:

	2026-JUN-03
_____ Signature	_____ Date
Tony Valente	Senior Director, Infrastructure and Capital Projects
_____ Name (please print)	_____ Title